



Venice, FL Restaurant Resale , A Fresh Concept Takes Root in the Sunshine State

From distance-driven exit to Philly-inspired new beginning, a Florida asset sale done right

Venice, FL	Asset Sale	Michael & Abby Spizzirri
Location	Sale Type	WSR Brokers, FL Sarasota Tampa E & W

The Opportunity

Venice, Florida sits along the Gulf Coast with a growing population of transplants who have traded northern winters for year-round sunshine, and they bring their appetites with them. When this restaurant came to market as an asset sale, it offered something increasingly rare in today's competitive landscape: a turnkey space ready for a new operator to put their own stamp on it.

Asset sales are a unique opportunity. Rather than inheriting someone else's brand and menu, the buyer gets the bones, the equipment, the buildout, the infrastructure, and the freedom to create. For an entrepreneur with a clear vision and a concept ready to launch, there's no faster path to opening day.

Why the Owner Sold

The seller was a seasoned restaurant operator, someone who had been in the industry for years and understood the business well. He wasn't stepping away from restaurants entirely; he still operates another location that sits much closer to home.

The Venice location simply didn't make logistical sense anymore. Managing a restaurant from a distance is a challenge even for experienced operators, and with a thriving location already nearby, the decision to sell was less about exit and more about focus. This was a strategic move by a knowledgeable owner who recognized when to consolidate, and chose We Sell Restaurants to find the right buyer.

The Sale

Michael and Abby Spizzirri, WSR brokers for the Sarasota Tampa East and West territory, managed this transaction from listing through close. Structured as an asset sale, the deal required matching a motivated seller with a buyer whose vision aligned with the space, and they delivered exactly that.

The result was a clean, efficient transaction that gave the seller the exit he needed and handed the keys to a buyer ready to hit the ground running with an exciting new concept.

Why the Buyer Said Yes

The new owner had been living the back-and-forth lifestyle, splitting time between up north and Florida, long enough to know where he wanted to be. He was ready to make the move permanent, and buying a restaurant was the vehicle to do it.

He's not coming in alone. His brother will be by his side, and together they're bringing a Philly-inspired concept south, the kind of regional comfort food that transplanted northerners crave and Florida diners are eager to try. Three things made this the right opportunity:

- **A blank canvas**, the asset sale structure gives them full freedom to build their brand from the ground up
- **A ready-made space**, no build-out from scratch, no long construction timeline, just a functional restaurant ready to go
- **A permanent home base**, buying a business in Florida sealed the commitment to live and work in the state full-time

For two brothers ready to plant roots and launch a concept they believe in, this was the right deal at the right time.

Key Takeaways

- Asset sales create opportunity, buyers gain infrastructure and freedom without inheriting someone else's brand
- Geographic practicality drives smart seller decisions, a well-run operator knowing when to consolidate is a sign of business maturity
- Florida continues to attract northern entrepreneurs, buyers bringing proven concepts from other markets see real opportunity in the Sunshine State
- Family partnerships bring built-in accountability, brother-and-sister or sibling ownership teams often bring strong commitment and complementary skills
- WSR brokers match concept to market, finding the right buyer isn't just about price, it's about fit

Frequently Asked Questions

What is an asset sale, and why does it matter?

In an asset sale, the buyer purchases the physical assets of the restaurant, equipment, fixtures, leasehold improvements, rather than the business entity itself. This means the new owner can introduce their own concept, brand, and menu without being tied to the previous operator's identity. For entrepreneurs with a clear vision, it's often the preferred structure.

Why did the seller choose We Sell Restaurants?

Selling a restaurant from a distance requires a broker who understands the local market and can manage the process on the seller's behalf. Michael and Abby Spizzirri's deep knowledge of the Sarasota-Tampa region made them the right team to position the listing, find qualified buyers, and bring the transaction to a successful close.

What concept is the new owner bringing?

The new ownership team is introducing a Philadelphia-inspired concept, a nod to their northeastern roots and a bet on the appetite of Florida's large transplant community for the flavors of home.

Is this the new owner's first restaurant?

While specific background details weren't provided, the buyers came in with a clear concept, a business partnership already in place, and the commitment to relocate to Florida full-time, all strong indicators of prepared, motivated ownership.